

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 5, 2009

TO: Honorable David Dewhurst, Lieutenant Governor, Senate

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1442 by Fraser (Relating to business entities and associations.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would amend parts of the Business Organizations Code, Business & Commerce Code, Texas Professional Association Act, and Texas Revised Limited Partnership Act. The bill would repeal Section 2.006 of the Business Organizations Code regarding permissible purposes of for-profit corporations related to railroads. The bill would be effective September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 307 Secretary of State

LBB Staff: JOB, SD, JRO, BTA